

This is NOT a Tax Statement

**Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

MORRISON BP MANAGEMENT LLC  
6709 MEDINAH DR  
FORT WORTH TX 76132



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	719879 3242
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		10	10	Lease: 300370      Type: REAL      Owner #: 719879		
HAWKINS ISD		10	10	Legal: HAWKINS FLD UN TR B2-08		
WASTE DISPOSAL		10	10	MERIT ENERGY CORP		
				AB 460 J POLLEY SURVEY		
				(J B SMITH)		
				.001228 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	0	10		
HAWKINS ISD		10	0	10		
WASTE DISPOSAL		10	0	10		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	4,640 4,640 4,640	4,320 4,320 4,320	Lease: 300400 Type: REAL Owner #: 719879 Legal: HAWKINS FLD UN TR B2-11 MERIT ENERGY CORP AB 300 W HERRINGTON SURVEY (J B SMITH TR#1)  .001228 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	4,640 4,640 4,640	0 0 0	4,320 4,320 4,320		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	10 10 10	10 10 10	Lease: 301000 Type: REAL Owner #: 719879 Legal: HAWKINS FLD UN TR B3-24 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (LEILA POUNCEY)  .000868 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	80 80 80	70 70 70	Lease: 301010 Type: REAL Owner #: 719879 Legal: HAWKINS FLD UN TR B3-25 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (W H PRINCE)  .001495 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	80 80 80	0 0 0	70 70 70		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	30 30 30	30 30 30	Lease: 301200 Type: REAL Owner #: 719879 Legal: HAWKINS FLD UN TR B3-44 MERIT ENERGY CORP AB 604 WIDEMAN SURVEY (MANZIEL-BELL EST)  .000045 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	30 30 30	0 0 0	30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	10 10 10	10 10 10	Lease: 301750 Type: REAL Owner #: 719879 Legal: HAWKINS FLD UN TR B4-21 MERIT ENERGY CORP AB 645 WATSON SURVEY (IVEY RUTHERFORD TR-2)  .000001 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	10 10 10	0 0 0	10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	340 340 340 340	320 320 320 320	Lease: 302200 Type: REAL Owner #: 719879 Legal: HAWKINS FLD UN TR B5-11 MERIT ENERGY CORP AB 41 BREWER SURVEY (LACY-J B SMITH)  .000893 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	340 340 340 340	0 0 0 0	320 320 320 320		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL  No 2020 Hist	5,000 5,000 5,000 5,000	4,650 4,650 4,650 4,650	Lease: 302460 Type: REAL Owner #: 719879 Legal: HAWKINS FLD UN TR B6-12 MERIT ENERGY CORP AB 41 BREWER SURVEY (F M MORRISON - E)  .006250 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	5,000 5,000 5,000 5,000	0 0 0 0	4,650 4,650 4,650 4,650		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	50	50	Lease: 302560 Type: REAL Owner #: 719879		
CITY OF HAWKINS	50	50	Legal: HAWKINS FLD UN TR B6-22		
HAWKINS ISD	50	50	MERIT ENERGY CORP		
WASTE DISPOSAL	50	50	AB 41 BREWER SURVEY (F M MORRISON)		
No 2020 Hist			.006250 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	50		
CITY OF HAWKINS	50	0	50		
HAWKINS ISD	50	0	50		
WASTE DISPOSAL	50	0	50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	420	390	Lease: 302740 Type: REAL Owner #: 719879		
CITY OF HAWKINS	420	390	Legal: HAWKINS FLD UN TR B7-15		
HAWKINS ISD	420	390	MERIT ENERGY CORP		
WASTE DISPOSAL	420	390	AB 41 BREWER SURVEY (J B SMITH ADMIN)		
No 2020 Hist			.001786 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	420	0	390		
CITY OF HAWKINS	420	0	390		
HAWKINS ISD	420	0	390		
WASTE DISPOSAL	420	0	390		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	2,930	2,720	Lease: 302760 Type: REAL Owner #: 719879		
CITY OF HAWKINS	2,930	2,720	Legal: HAWKINS FLD UN TR B7-17		
HAWKINS ISD	2,930	2,720	MERIT ENERGY CORP		
WASTE DISPOSAL	2,930	2,720	AB 41 BREWER SURVEY (F M MORRISON-D)		
No 2020 Hist			.012500 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,930	0	2,720		
CITY OF HAWKINS	2,930	0	2,720		
HAWKINS ISD	2,930	0	2,720		
WASTE DISPOSAL	2,930	0	2,720		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	470	440	Lease: 302770 Type: REAL Owner #: 719879		
CITY OF HAWKINS	470	440	Legal: HAWKINS FLD UN TR B7-18		
HAWKINS ISD	470	440	MERIT ENERGY CORP		
WASTE DISPOSAL	470	440	AB 41 BREWER SURVEY (R B SMITH-A)		
No 2020 Hist			.002009 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	470	0	440		
CITY OF HAWKINS	470	0	440		
HAWKINS ISD	470	0	440		
WASTE DISPOSAL	470	0	440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	80	Lease: 500433 Type: REAL Owner #: 719879		
HAWKINS ISD	10	80	Legal: HAWKINS W RODESSA OU #1 TR B		
WASTE DISPOSAL	10	80	XTO ENERGY AB 604 E WIDEMAN SURVEY ETAL WELL #1 RRC #5444		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist			.001496 Royalty Interest Category: G1 Railroad #: 5444		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	70	10		
HAWKINS ISD	10	70	10		
WASTE DISPOSAL	10	70	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	370	300	Lease: 500469 Type: REAL Owner #: 719879		
YANTIS ISD	370	300	Legal: WHEELER		
WASTE DISPOSAL	370	300	VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365		
No 2020 Hist			.000062 Royalty Interest Category: G1 Railroad #: 4365		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	370	0	300		
YANTIS ISD	370	0	300		
WASTE DISPOSAL	370	0	300		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		300	310	Lease: 500483	Type: REAL	Owner #: 719879
YANTIS ISD		300	310	Legal: CATFISH		
WASTE DISPOSAL		300	310	VALENCE OPERATING		
				AB 607 WALKER J		
				RRC 4434 1H		
				.000051 Royalty Interest		
				Category: G1		
				Railroad #:	4434	
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		300	0	310		
YANTIS ISD		300	0	310		
WASTE DISPOSAL		300	0	310		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	50	110	Lease: 500484	Type: REAL	Owner #: 719879
YANTIS ISD	C	50	110	Legal: BASS		
WASTE DISPOSAL	C	50	110	VALENCE OPERATING		
				AB 607 WALKER J		
				RRC # 4435 1H		
				.000033 Royalty Interest		
				Category: G1		
				Railroad #:	4435	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		50	50	60		
YANTIS ISD		50	50	60		
WASTE DISPOSAL		50	50	60		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	14,720	120	13,700		
HAWKINS ISD	14,000	70	13,030		
WASTE DISPOSAL	14,720	120	13,700		
CITY OF HAWKINS	9,210	0	8,570		
YANTIS ISD	720	50	670		